

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	Divide MPC Metropolitan District No. 1
	121 South Tejon Street
	Suite 1100
CONTACT PERSON PHONE EMAIL	Colorado Springs, CO 80903
	Carrie Bartow
	719-635-0330
	Carrie.Bartow@claconnect.com

For the Year Ended
12/31/2022
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Carrie Bartow
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	121 South Tejon Street, Suite 1100, Colorado Springs, CO 80903
PHONE	719-635-0330
DATE PREPARED	March 14, 2023
RELATIONSHIP TO ENTITY	CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*		Water Fund	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 89,438	\$ -	Cash & Cash Equivalents	\$ 55,388	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 10,326	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]		
	All Other Assets [specify...]			Other Assets	\$ 700	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -			
1-7	Prepaid Insurance	\$ 2,076	\$ -	Total Current Assets	\$ 66,414	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 669,249	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 91,514	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 735,663	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 91,514	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 735,663	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ 5,863	\$ -	Accounts Payable	\$ 2,379	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 5,863	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 2,379	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 116,916	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 5,863	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 119,295	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ 2,076	\$ -	Net Investment in Capital Assets	\$ 552,333	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted - Emergency Reserves	\$ 3,500	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ 18,100	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 80,075	\$ -	Undesignated/Unreserved/Unrestricted	\$ 45,935	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 85,651	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 616,368	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 91,514	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 735,663	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		General Fund	Fund*		Water Fund	Fund*		
Tax Revenue				Tax Revenue				Please use this space to provide explanation of any items on this page
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Reimbursed Expenses	\$ 9,567	\$ -		\$ -	\$ -		
2-6	PIF	\$ 23,209	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 32,776	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 116,575	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 179	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [Miscellaneous Revenue]:	\$ 41	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23	Transfer from Divide MPC Metro District #1	\$ 87,000	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 119,996	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 116,575	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 119,996	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 116,575	\$ -	GRAND TOTALS	
							\$ 236,571	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 **-STOP-** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Fund	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 151,887	\$ -	General Operating & Administrative	\$ 68,625	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 14,490	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 1,368	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 151,887	\$ -	Add lines 3-1 through 3-21	\$ 84,483	\$ -	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ (27,821)	\$ -	Net Interfund Transfers (In) Out	\$ 27,821	\$ -	\$ 236,370
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 27,089	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 14,490	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (12,599)	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ (27,821)	\$ -				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (4,070)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ (8,328)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 89,721	\$ -	Net Position, January 1 from December 31 prior year report	\$ 624,696	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 85,651	\$ -	This total should be the same as line 1-37.	\$ 616,368	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ 131,406	\$ -	\$ 116,916
	Notes/Loans	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -
	Developer Advances	\$ 4,262,041	\$ -	\$ 4,262,041
	Other (specify): Accrued Interest on Developer Advances	\$ 5,979,814	\$ 402,071	\$ 6,381,885
	TOTAL	\$ 10,373,261	\$ 402,071	\$ 10,760,842

4-3: In addition to notes/loans, the District has debt comprised of developer advances, which are not general obligation debt. Repayment of advances is subject to annual appropriation if and when eligible funds become available. The District is current on payments to the Water Authority.
4-8: Lease expense is recorded according to Section 6, Condition Precedent, under the Water Lease Agreement dated August 29, 2007, where the District's obligations under the Agreement shall be conditioned upon the annual appropriation of the sufficient funds by the District to complete the transactions as contemplated by the Agreement.

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	How much?	\$ 91,000,000		
If yes:	Date the debt was authorized:	11/6/2001		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	What is being leased?	Water Rigts		
	What is the original date of the lease?	8/20/2007		
	Number of years of lease?	Perpetual		
	Is the lease subject to annual appropriation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	Variable		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 144,826		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 144,826	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 144,826	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:
No inventory is done due to the fact that the District's capital assets are infrastructure, Streets, Roads, Water Lines and Sewer Lines.

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,502,650	\$ -	\$ -	\$ 1,502,650
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (684,431)	\$ (53,912)	\$ -	\$ (738,343)
TOTAL	\$ 818,219	\$ (53,912)	\$ -	\$ 764,307

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year* ¹	Additions ²	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,083,589	\$ -	\$ -	\$ 1,083,589
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (387,251)	\$ (27,089)	\$ -	\$ (414,340)
TOTAL	\$ 696,338	\$ (27,089)	\$ -	\$ 669,249

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments: 8-2: The Capital Projects Fund expenditures and appropriations are reported in the General Fund for reporting purposes. The District incurred expenditures in excess of appropriation in the year ended December 31, 2021 in the Water Fund, which may be in violation of the Local Government Budget Law.										
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>											
If yes: Please indicate the amount appropriated for each fund separately for the year reported															
		<table border="1"> <thead> <tr> <th>Governmental/Proprietary Fund Name</th> <th>Total Appropriations By Fund</th> </tr> </thead> <tbody> <tr> <td>General Fund</td> <td>\$ 129,100</td> </tr> <tr> <td>Water Facility Fund</td> <td>\$ 122,008</td> </tr> <tr> <td>Capital Project Fund</td> <td>\$ 1,150,000</td> </tr> <tr> <td></td> <td>\$ -</td> </tr> </tbody> </table>				Governmental/Proprietary Fund Name	Total Appropriations By Fund	General Fund	\$ 129,100	Water Facility Fund	\$ 122,008	Capital Project Fund	\$ 1,150,000		\$ -
Governmental/Proprietary Fund Name	Total Appropriations By Fund														
General Fund	\$ 129,100														
Water Facility Fund	\$ 122,008														
Capital Project Fund	\$ 1,150,000														
	\$ -														

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments: 10-4: Construction, installation, financing, operation and maintenance of public improvements including streets, safety protection, water, sanitation, storm drainage, television relay, park and recreation and mosquito control. 10-5: The District operates in conjunction with Divide MPC Metropolitan District No. 2. District No. 1 is the operating district, and District No. 2 is the financing district. The District also has an intergovernmental agreement with Teller County regarding maintenance and repair of streets.						
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
10-4	Please indicate what services the entity provides: <input type="text" value="See Note"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text" value="See Note"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>							
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input type="checkbox"/>	<input checked="" type="checkbox"/>							
		<table border="1"> <tbody> <tr> <td>Bond Redemption mills</td> <td>0.000</td> </tr> <tr> <td>General/Other mills</td> <td>0.000</td> </tr> <tr> <td>Total mills</td> <td>0.000</td> </tr> </tbody> </table>			Bond Redemption mills	0.000	General/Other mills	0.000	Total mills	0.000
Bond Redemption mills	0.000									
General/Other mills	0.000									
Total mills	0.000									

Please use this space to provide any additional explanations or comments not previously included:

The District has three debt covenants. For the year ended 12/31/22, the District's Annual Debt Service Ratio is greater than 1.10. The operations and maintenance reserve is not equal to three months of expenditures, and current assets as a percentage of operating expenses does not exceed 25%. As of December 31, 2022 the District met all of its three debt covenants.

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	144,826	Unrestricted Fund Balan \$	80,075	Total Tax Revenue	\$ 32,776
Current Liabilities	\$	8,242	Total Fund Balance \$	85,651	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	-	PY Fund Balance \$	89,721	Total Revenue	\$ 119,996
			Total Revenue \$	119,996	Total Debt Service Principal	\$ -
			Total Expenditures \$	151,887	Total Debt Service Interest	\$ -
Governmental			Interfund In \$	(27,821)		
Total Cash & Investments	\$	89,438	Interfund Out \$	-	Enterprise Funds	
Transfers In	\$		- Proprietary		Net Position	\$ 616,368
Transfers Out	\$		- Current Assets	\$ 66,414	PY Net Position	\$ 624,696
Property Tax	\$		- Deferred Outflow	\$ -	Government-Wide	
Debt Service Principal	\$		- Current Liabilities	\$ 2,379	Total Outstanding Debt	\$ 10,760,842
Total Expenditures	\$	151,887	Deferred Inflow	\$ -	Authorized but Unissued	\$ 91,000,000
Total Developer Advances	\$		- Cash & Investments	\$ 55,388	Year Authorized	11/6/2001
Total Developer Repayments	\$		- Principal Expense	\$ 14,490		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____
1	Stephen Hart	I, Stephen Hart, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>3/27/2023</u>  Date: _____ My term Expires: <u>May 2025</u>
2	Erin Mohr	I, Erin Mohr, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>3/27/2023</u>  Date: _____ My term Expires: <u>May 2025</u>
3	Douglas Page	I, Douglas Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>3/27/2023</u>  Date: _____ My term Expires: <u>May 2023</u>
4	William Page	I, William Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
5	Tony Perry	I, Tony Perry, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>3/27/2023</u>  Date: _____ My term Expires: <u>May 2025</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO
ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE**

On or before the first of each date, commencing on May 1, 2011 the
Governmental Agency shall pay the amount set forth below:

LOAN DATE:	CLOSING DATE
LOAN AMOUNT:	\$139,580
INTEREST RATE:	2.00%
TERM (YEARS):	20

INTEREST DATE: 01/01/11

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
			\$139,580.00			
5/1/2011	\$2,833.99	\$1,903.46	\$137,676.54	\$930.53	0.00	\$930.53
11/1/2011	\$4,280.58	\$2,903.81	\$134,772.73	\$1,376.77	0.00	\$1,376.77
5/1/2012	\$4,280.58	\$2,932.85	\$131,839.88	\$1,347.73	0.00	\$1,347.73
11/1/2012	\$4,280.58	\$2,962.18	\$128,877.70	\$1,318.40	0.00	\$1,318.40
5/1/2013	\$4,280.58	\$2,991.80	\$125,885.90	\$1,288.78	0.00	\$1,288.78
11/1/2013	\$4,280.58	\$3,021.72	\$122,864.18	\$1,258.86	0.00	\$1,258.86
5/1/2014	\$4,280.58	\$3,051.94	\$119,812.24	\$1,228.64	0.00	\$1,228.64
11/1/2014	\$4,280.58	\$3,082.46	\$116,729.78	\$1,198.12	0.00	\$1,198.12
5/1/2015	\$4,280.58	\$3,113.28	\$113,616.50	\$1,167.30	0.00	\$1,167.30
11/1/2015	\$4,280.58	\$3,144.41	\$110,472.09	\$1,136.17	0.00	\$1,136.17
5/1/2016	\$4,280.58	\$3,175.86	\$107,296.23	\$1,104.72	0.00	\$1,104.72
11/1/2016	\$4,280.58	\$3,207.62	\$104,088.61	\$1,072.96	0.00	\$1,072.96
5/1/2017	\$4,280.58	\$3,239.69	\$100,848.92	\$1,040.89	0.00	\$1,040.89
11/1/2017	\$4,280.58	\$3,272.09	\$97,576.83	\$975.76	0.00	\$975.76
5/1/2018	\$4,280.58	\$3,304.81	\$94,272.02	\$942.72	0.00	\$942.72
11/1/2018	\$4,280.58	\$3,337.24	\$90,934.16	\$909.34	0.00	\$909.34
5/1/2019	\$4,280.58	\$3,371.24	\$87,562.92	\$875.63	0.00	\$875.63
11/1/2019	\$4,280.58	\$3,404.95	\$84,157.97	\$841.58	0.00	\$841.58
5/1/2020	\$4,280.58	\$3,439.00	\$80,718.97	\$807.19	0.00	\$807.19
11/1/2020	\$4,280.58	\$3,473.39	\$77,245.58	\$772.46	0.00	\$772.46
5/1/2021	\$4,280.58	\$3,508.12	\$73,737.46	\$737.37	0.00	\$737.37
11/1/2021	\$4,280.58	\$3,543.21	\$70,194.25	\$701.94	0.00	\$701.94
5/1/2022	\$4,280.58	\$3,578.64	\$66,615.61	\$666.16	0.00	\$666.16
11/1/2022	\$4,280.58	\$3,614.42	\$63,001.19	\$630.01	0.00	\$630.01
5/1/2023	\$4,280.58	\$3,650.57	\$59,350.62	\$593.51	0.00	\$593.51
11/1/2023	\$4,280.58	\$3,687.07	\$55,663.55	\$556.64	0.00	\$556.64
5/1/2024	\$4,280.58	\$3,723.94	\$51,939.61	\$519.40	0.00	\$519.40
11/1/2024	\$4,280.58	\$3,761.18	\$48,178.43	\$481.78	0.00	\$481.78
5/1/2025	\$4,280.58	\$3,798.80	\$44,379.63	\$443.80	0.00	\$443.80
11/1/2025	\$4,280.58	\$3,836.78	\$40,542.85	\$405.43	0.00	\$405.43
5/1/2026	\$4,280.58	\$3,875.15	\$36,667.70	\$366.68	0.00	\$366.68
11/1/2026	\$4,280.58	\$3,913.90	\$32,753.80	\$327.54	0.00	\$327.54
5/1/2027	\$4,280.58	\$3,953.04	\$28,800.76	\$288.01	0.00	\$288.01
11/1/2027	\$4,280.58	\$3,992.57	\$24,808.19	\$248.08	0.00	\$248.08
5/1/2028	\$4,280.58	\$4,032.50	\$20,775.69	\$207.76	0.00	\$207.76
11/1/2028	\$4,280.58	\$4,072.82	\$16,702.87	\$167.03	0.00	\$167.03
5/1/2029	\$4,280.58	\$4,113.55	\$12,589.32	\$125.89	0.00	\$125.89
11/1/2029	\$4,280.58	\$4,154.69	\$8,434.63	\$84.35	0.00	\$84.35
5/1/2030	\$4,280.58	\$4,196.23	\$4,238.40	\$42.38	0.00	\$42.38
11/1/2030	\$4,280.78	\$4,238.40	\$0.00			
Total	\$169,776.81	\$139,580.00		\$30,196.81	\$0.00	\$30,196.81

EXHIBIT C
DRINKING WATER REVOLVING FUND
ARRA
LOAN REPAYMENT SCHEDULE
DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE

On or before the first of each date, commencing on November 1, 2010 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	9/4/09
LOAN AMOUNT:	\$145,930
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$145,930.00	
11/1/2010	\$3,648.25	\$3,648.25	\$142,281.75	\$0.00
5/1/2011	\$3,648.25	\$3,648.25	\$138,633.50	\$0.00
11/1/2011	\$3,648.25	\$3,648.25	\$134,985.25	\$0.00
5/1/2012	\$3,648.25	\$3,648.25	\$131,337.00	\$0.00
11/1/2012	\$3,648.25	\$3,648.25	\$127,688.75	\$0.00
5/1/2013	\$3,648.25	\$3,648.25	\$124,040.50	\$0.00
11/1/2013	\$3,648.25	\$3,648.25	\$120,392.25	\$0.00
5/1/2014	\$3,648.25	\$3,648.25	\$116,744.00	\$0.00
11/1/2014	\$3,648.25	\$3,648.25	\$113,095.75	\$0.00
5/1/2015	\$3,648.25	\$3,648.25	\$109,447.50	\$0.00
11/1/2015	\$3,648.25	\$3,648.25	\$105,799.25	\$0.00
5/1/2016	\$3,648.25	\$3,648.25	\$102,151.00	\$0.00
11/1/2016	\$3,648.25	\$3,648.25	\$98,502.75	\$0.00
5/1/2017	\$3,648.25	\$3,648.25	\$94,854.50	\$0.00
11/1/2017	\$3,648.25	\$3,648.25	\$91,206.25	\$0.00
5/1/2018	\$3,648.25	\$3,648.25	\$87,558.00	\$0.00
11/1/2018	\$3,648.25	\$3,648.25	\$83,909.75	\$0.00
5/1/2019	\$3,648.25	\$3,648.25	\$80,261.50	\$0.00
11/1/2019	\$3,648.25	\$3,648.25	\$76,613.25	\$0.00
5/1/2020	\$3,648.25	\$3,648.25	\$72,965.00	\$0.00
11/1/2020	\$3,648.25	\$3,648.25	\$69,316.75	\$0.00
5/1/2021	\$3,648.25	\$3,648.25	\$65,668.50	\$0.00
11/1/2021	\$3,648.25	\$3,648.25	\$62,020.25	\$0.00
5/1/2022	\$3,648.25	\$3,648.25	\$58,372.00	\$0.00
11/1/2022	\$3,648.25	\$3,648.25	\$54,723.75	\$0.00
5/1/2023	\$3,648.25	\$3,648.25	\$51,075.50	\$0.00
11/1/2023	\$3,648.25	\$3,648.25	\$47,427.25	\$0.00
5/1/2024	\$3,648.25	\$3,648.25	\$43,779.00	\$0.00
11/1/2024	\$3,648.25	\$3,648.25	\$40,130.75	\$0.00
5/1/2025	\$3,648.25	\$3,648.25	\$36,482.50	\$0.00
11/1/2025	\$3,648.25	\$3,648.25	\$32,834.25	\$0.00
5/1/2026	\$3,648.25	\$3,648.25	\$29,186.00	\$0.00
11/1/2026	\$3,648.25	\$3,648.25	\$25,537.75	\$0.00
5/1/2027	\$3,648.25	\$3,648.25	\$21,889.50	\$0.00
11/1/2027	\$3,648.25	\$3,648.25	\$18,241.25	\$0.00
5/1/2028	\$3,648.25	\$3,648.25	\$14,593.00	\$0.00
11/1/2028	\$3,648.25	\$3,648.25	\$10,944.75	\$0.00
5/1/2029	\$3,648.25	\$3,648.25	\$7,296.50	\$0.00
11/1/2029	\$3,648.25	\$3,648.25	\$3,648.25	\$0.00
5/1/2030	\$3,648.25	\$3,648.25	\$0.00	\$0.00
Total	\$145,930.00	\$145,930.00		\$0.00



CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
phone 303-779-5710 fax 303-779-0348
CLAAconnect.com

Accountant's Compilation Report

Board of Directors
Divide MPC Metro Districts No. 1
Teller County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Divide MPC Metro Districts No. 1 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Divide MPC Metro Districts No. 1.

A handwritten signature in black ink, reading "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

Colorado Springs, Colorado
March 14, 2023

Certificate Of Completion

Envelope Id: 80CA22CE045D4C2FBAD99977CE3FB6FF

Status: Completed

Subject: Complete with DocuSign: Divide MPC MD No. 1 - 2022 Audit Exemption.pdf

Client Name: Divide MPC Metropolitan District No. 1

Client Number: A521629

Source Envelope:

Document Pages: 12

Signatures: 4

Envelope Originator:

Certificate Pages: 5

Initials: 0

CJ Cook

AutoNav: Enabled

220 S 6th St Ste 300

EnvelopeId Stamping: Enabled

Minneapolis, MN 55402-1418

Time Zone: (UTC-06:00) Central Time (US & Canada)

cj.cook@claconnect.com

IP Address: 50.169.146.162

Record Tracking

Status: Original

Holder: CJ Cook

Location: DocuSign

3/27/2023 11:57:36 AM


cj.cook@claconnect.com

Signer Events

Douglas Page

doug@pcibuilders.com

President

Security Level: Email, Account Authentication
(None)**Signature**DocuSigned by:

1B8B0CDD0609411...

Signature Adoption: Pre-selected Style

Using IP Address: 207.224.11.228

Timestamp

Sent: 3/27/2023 12:07:13 PM

Viewed: 3/27/2023 3:56:39 PM

Signed: 3/27/2023 4:13:27 PM

Electronic Record and Signature Disclosure:

Accepted: 3/27/2023 3:56:39 PM

ID: 154de8eb-8b08-4042-aa95-07de44e40c33

Erin Mohr

erin@pcibuilders.com

Security Level: Email, Account Authentication
(None)DocuSigned by:

483CD791E451489...

Signature Adoption: Pre-selected Style

Using IP Address: 207.224.11.228

Sent: 3/27/2023 12:07:12 PM

Viewed: 3/27/2023 12:38:42 PM

Signed: 3/27/2023 12:40:13 PM

Electronic Record and Signature Disclosure:

Accepted: 3/27/2023 12:08:42 PM

ID: 113e0818-0a6a-4093-a2f0-f9efc7e5480c

Stephen Hart

sdhart@stevhartcpa.com

Security Level: Email, Account Authentication
(None)DocuSigned by:

034F9714E5AD48B...

Signature Adoption: Pre-selected Style

Using IP Address: 208.85.182.40

Sent: 3/27/2023 12:07:13 PM

Viewed: 3/27/2023 12:08:06 PM

Signed: 3/27/2023 12:08:56 PM

Electronic Record and Signature Disclosure:

Accepted: 3/27/2023 12:08:06 PM

ID: 8bf1e203-236f-49f0-afdc-59f17d9ea737

Tony Perry

tony.perry@psbtrust.com

President & CEO

Park State Bank & Trust

Security Level: Email, Account Authentication
(None)DocuSigned by:

C138B7F8297041C...

Signature Adoption: Pre-selected Style

Using IP Address: 63.157.88.98

Sent: 3/27/2023 12:07:13 PM

Viewed: 3/27/2023 12:09:03 PM

Signed: 3/27/2023 12:09:27 PM

Electronic Record and Signature Disclosure:

Signer Events	Signature	Timestamp
Accepted: 3/26/2020 2:54:05 PM ID: f069dbda-3d6b-4755-83f9-c8a56f62958c		
In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2023 12:07:14 PM
Envelope Updated	Security Checked	3/27/2023 4:14:46 PM
Certified Delivered	Security Checked	3/27/2023 12:09:03 PM
Signing Complete	Security Checked	3/27/2023 12:09:27 PM
Completed	Security Checked	3/27/2023 4:14:46 PM
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

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